



# AGENDA

## CULTURE, ECONOMY AND CORPORATE COMMITTEE

### 9 JUNE 2020

MEMBERSHIP: Councillors J Diffey, V Etheridge, D Grant, D Gumley, A Jones, S Lawrence, G Mohr, K Parker, J Ryan and B Shields

The meeting is scheduled to commence at .

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<b>CEC20/22</b> <b>REPORT OF THE CULTURE, ECONOMY AND CORPORATE COMMITTEE - MEETING 11 MAY 2020 (ID20/450)</b>	2
The Committee had before it the report of the Culture, Economy and Corporate Committee meeting held 11 May 2020.	
<b>CEC20/23</b> <b>REPORT OF THE DUBBO REGIONAL COUNCIL AIRPORTS PANEL - MEETING 1 JUNE 2020 (ID20/528)</b>	6
The Committee had before it the report of the Dubbo Regional Council Airports Panel meeting held 1 June 2020.	
<b>CEC20/24</b> <b>INVESTMENTS UNDER SECTION 625 OF THE LOCAL GOVERNMENT ACT - MAY 2020 (ID20/490)</b>	10
The Committee had before it the report dated 1 June 2020 from the Director Organisational Performance regarding Investments Under Section 625 of the Local Government Act - May 2020.	
<b>CEC20/25</b> <b>QUARTERLY REPORT ON DOCUMENTS EXECUTED UNDER THE POWER OF ATTORNEY (ID20/530)</b>	13
The Committee had before it the report dated 1 June 2020 from the Executive Manager Governance and Internal Control regarding Quarterly Report on Documents Executed Under the Power of Attorney.	



**DUBBO REGIONAL  
COUNCIL**

## **Report of the Culture, Economy and Corporate Committee - meeting 11 May 2020**

**AUTHOR: Executive Manager Governance and  
Internal Control**

**REPORT DATE: 12 May 2020**

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The Committee had before it the report of the Culture, Economy and Corporate Committee meeting held 11 May 2020.

### **RECOMMENDATION**

**That the report of the Culture, Economy and Corporate Committee meeting held on 11 May 2020, be noted.**



**REPORT**  
**CULTURE, ECONOMY AND CORPORATE**  
**COMMITTEE**  
**11 MAY 2020**

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**PRESENT:** Councillors J Diffey, V Etheridge, D Grant, D Gumley, A Jones, S Lawrence, G Mohr, K Parker and B Shields.

**ALSO IN ATTENDANCE:**

The Chief Executive Officer, the Executive Manager Governance and Internal Control, the Acting Governance Team Leader, the Community Support Officer, the Director Organisational Performance, the Chief Information Officer, the Director Culture and Economy, the Director Infrastructure, the Acting Director Infrastructure, the Director Development and Environment and the Director Liveability.

The Local Government Act and Regulations were amended to provide for video conferencing of Council and Committee meetings. This meeting was held by video conference with live web streaming.

Councillor B Shields assumed chairmanship of the meeting.

The proceedings of the meeting commenced at 5.34pm.

**CEC20/15 REPORT OF THE CULTURE, ECONOMY AND CORPORATE COMMITTEE - MEETING 14 APRIL 2020 (ID20/389)**

The Committee had before it the report of the Culture, Economy and Corporate Committee meeting held 14 April 2020.

Moved by Councillor D Gumley and seconded by Councillor V Etheridge

**MOTION**

**That the report of the Culture, Economy and Corporate Committee meeting held on 14 April 2020, be noted.**

**CARRIED**

**CEC20/16 REPORT OF THE AUDIT AND RISK MANAGEMENT COMMITTEE - MEETING 27 APRIL 2020 (ID20/424)**

The Committee had before it the report of the Audit and Risk Management Committee meeting held 27 April 2020.

Moved by Councillor S Lawrence and seconded by Councillor A Jones

**MOTION**

**That the report of the Audit and Risk Management Committee meeting held on 27 April 2020, be adopted.**

**CARRIED**

**CEC20/17 RESCINDING OF INTERNALLY RESTRICTED ASSETS POLICY (ID20/390)**

The Committee had before it the report dated 27 April 2020 from the Executive Manager Governance and Internal Control regarding Rescinding of Internally Restricted Assets Policy.

Moved by Councillor V Etheridge and seconded by Councillor S Lawrence

**MOTION**

**That Council's Internally Restricted Assets Policy be rescinded, effective immediately.**

**CARRIED**

**CEC20/18 RESCINDING OF RURAL RATING POLICY (ID20/391)**

The Committee had before it the report dated 27 April 2020 from the Executive Manager Governance and Internal Control regarding Rescinding of Rural Rating Policy.

Moved by Councillor S Lawrence and seconded by Councillor V Etheridge

**MOTION**

**That Council's Rural Rating Policy be rescinded, effective immediately.**

**CARRIED**

**CEC20/19 INVESTMENTS UNDER SECTION 625 OF THE LOCAL GOVERNMENT ACT - APRIL 2020 (ID20/386)**

The Committee had before it the report dated 1 May 2020 from the Director Organisational Performance regarding Investments Under Section 625 of the Local Government Act - April 2020.

Moved by Councillor A Jones and seconded by Councillor V Etheridge

**MOTION**

**That the information contained within the report of the Director Organisational Performance dated 1 May 2020, be noted.**

**CARRIED**

*Councillor K Parker declared a pecuniary, significant interest in the matter now before the Committee and left the room and was out of sight during the Committee's consideration of this matter. The reason for such interest is that Councillor Parker is an employee of the Bank of Queensland, Dubbo, and Council has funds invested with Bank of Queensland, Dubbo.*

**CEC20/20 DUBBO REGIONAL COUNCIL CULTURAL PLAN (ID20/380)**

The Committee had before it the report dated 23 April 2020 from the Cultural Development Coordinator regarding Dubbo Regional Council Cultural Plan.

Moved by Councillor S Lawrence and seconded by Councillor J Diffey

**MOTION**

- 1. That information contained within the report of the Cultural Development Coordinator dated 23 April 2020, be noted.**
- 2. That a draft Regional Cultural Plan (SPARC) be endorsed by Council and placed on public exhibition from Monday 18 May 2020 to Tuesday 16 June 2020.**
- 3. That following the period of Public Exhibition, the finalised Cultural Plan be presented to Council on 22 June 2020 for adoption.**

**CARRIED**

**CEC20/21 LEAVE OF ABSENCE**

A request for leave of absence was received from Councillor J Ryan who was absent from the meeting due to personal reasons.

Moved by Councillor S Lawrence and seconded by Councillor V Etheridge

**MOTION**

**That such request for leave of absence be accepted and Councillor J Ryan be granted leave of absence from this meeting.**

The meeting closed at 5.40pm.

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CHAIRMAN



## **Report of the Dubbo Regional Council Airports Panel - meeting 1 June 2020**

**AUTHOR:** Executive Manager Governance and  
Internal Control  
**REPORT DATE:** 27 May 2020

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The Committee had before it the report of the Dubbo Regional Council Airports Panel meeting held 1 June 2020.

### **RECOMMENDATION**

**That the report of the Dubbo Regional Council Airports Panel meeting held on 1 June 2020, be adopted.**



**REPORT**  
**DUBBO REGIONAL COUNCIL AIRPORTS**  
**PANEL**  
**1 JUNE 2020**

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**PRESENT:** Councillors B Shields, G Mohr and J Ryan, the Chief Executive Officer the Director Culture and Economy and the Manager Dubbo City Regional Airport.

**ALSO IN ATTENDANCE:**

The Director Infrastructure.

Councillor G Mohr assumed chairmanship of the meeting.

The proceedings of the meeting commenced at 12:30pm.

**DRCAP20/17 COVID 19 IMPACTS – AIRPORT FINANCIAL POSITION UPDATE (ID20/474)**

The Manager Dubbo City Regional Airport addressed the Panel regarding COVID-19 Impacts – Airport Financial Position Update.

**RECOMMENDATION**

The Panel recommends:

1. That the information provided by the Manager Dubbo City Regional Airport, be noted.
2. That the Chair and Mayor make representations to the Federal Member for Parkes, the Hon Mark Coulton MP, regarding Federal Government support for regional airports.
3. That the Chair and Mayor make representations to the Member for Dubbo, Mr Dugald Saunders MP, and the NSW Minister for Transport and Roads, the Hon Andrew Constance MP, regarding State Government support for Dubbo City Regional Airport.

**DRCAP20/18 POST COVID-19 AIRLINE ASSISTANCE REQUEST - REGIONAL EXPRESS  
(ID20/475)**

The Chief Executive Officer and Director Culture and Economy addressed the Panel regarding Post COVID-19 Airline Assistance Request – Regional Express.

**RECOMMENDATION**

**The Panel recommends:**

- 1. That correspondence received from Rex Airlines dated 23 April 2020, be noted.**
- 2. That a COVID-19 Airline Assistance Program be drafted for consideration at the June 2020 Ordinary Council meeting.**

**DRCAP20/19 WELLINGTON AERODROME AND RECREATION PARK UPDATE (ID20/476)**

The Airport Manager addressed the Panel regarding Wellington Aerodrome and Recreation Park Update.

**RECOMMENDATION**

**The Panel recommends:**

- 1. That information provided by the Manager Dubbo City Regional Airport be noted.**
- 2. That a report containing the Wellington Aerodrome and Recreation Park Business Plan Strategic Review and recommendations from staff be provided to the next Dubbo Regional Council Airports Panel meeting.**
- 3. That the Wellington Aerodrome and Recreation Park Business Plan Strategic Review include an urgent Aviation Safety Risk Analysis/review of the site.**

**DRCAP20/20 GENERAL BUSINESS (ID20/478)**

The following item of General Business was discussed:

- The Manager Dubbo City Regional Airport provided a general update on projects at the Dubbo City Regional Airport.

**RECOMMENDATION**

**The Panel recommends that information provided by the Manager Dubbo City Regional Airport, be noted.**

**DRCAP20/21 LEAVE OF ABSENCE (FILE13/353)**

Requests for leave of absence were received from Councillors D Gumley and S Lawrence who were absent from the meeting due to personal reasons.



The meeting closed at 1:58pm.

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CHAIRMAN



DUBBO REGIONAL  
COUNCIL

## REPORT: Investments Under Section 625 of the Local Government Act - May 2020

**AUTHOR:** Director Organisational Performance  
**REPORT DATE:** 1 June 2020  
**TRIM REFERENCE:** ID20/490

### EXECUTIVE SUMMARY

As required by Clause 212 of the Local Government (General) Regulation 2005, set out below are the details of all monies that Council has invested under Section 625 of the Local Government Act as at 31 May 2020.

Investments, when placed, have been done so in accordance with the Local Government Act, Local Government Regulations and Council's Investment Policy and Strategy. Interest on investments for the month of May 2020 has been accounted for on an accrual basis. This report details investments and annualised returns for the month of May 2020.

### FINANCIAL IMPLICATIONS

Interest earned on investments has been included within Council's 2019/2020 Operational Plan, with total income generated from the Investment Portfolio forecast to be in excess of \$4,500,000.

### POLICY IMPLICATIONS

There are no policy implications arising from this report.

### RECOMMENDATION

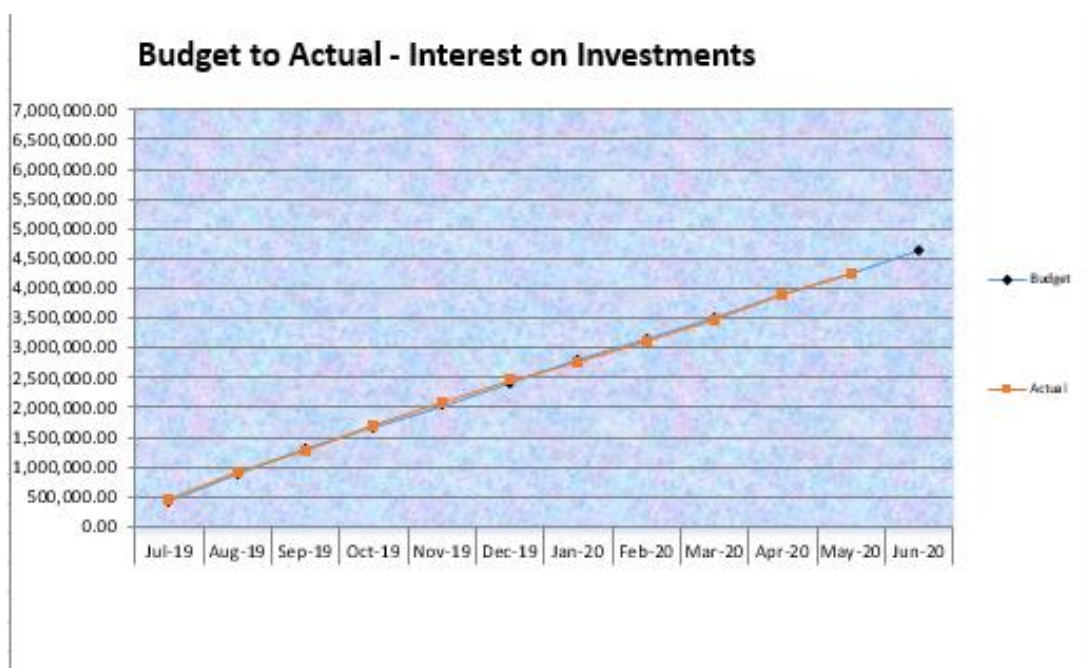
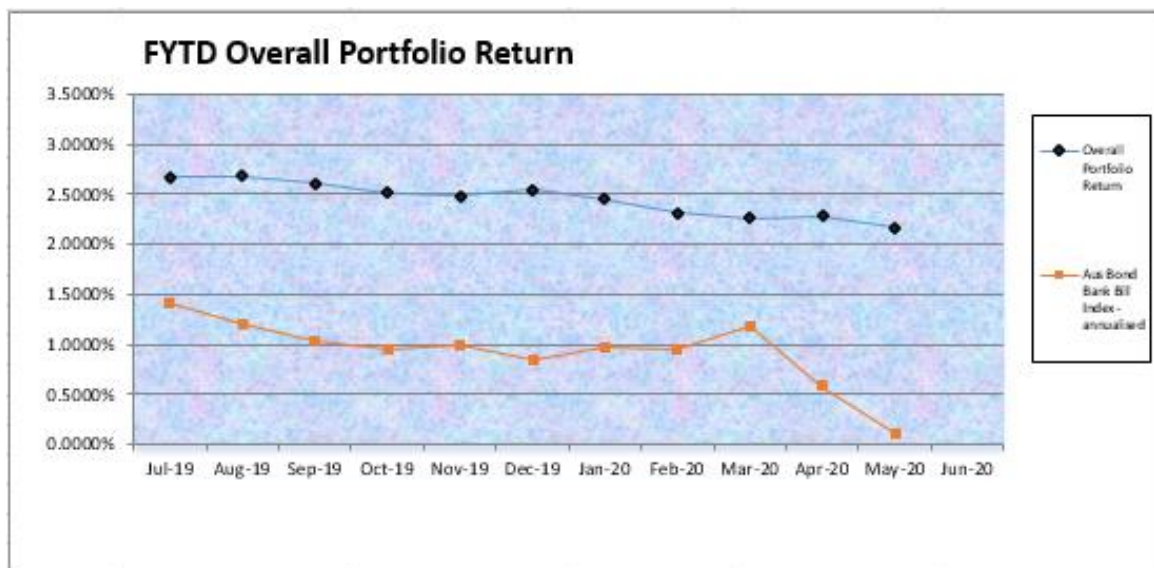
**That the information contained within the report of the Director Organisational Performance dated 1 June 2020, be noted.**

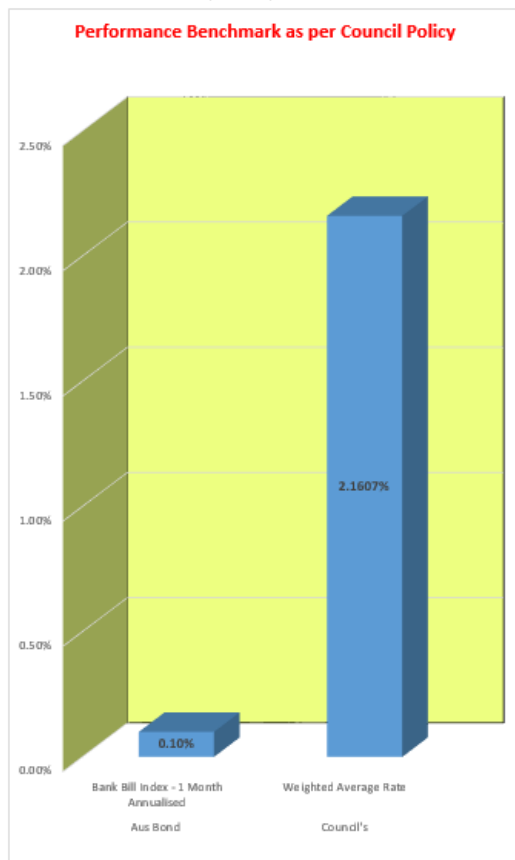
*Craig Giffin*

Director Organisational Performance

Bank Rating	Invested	Invested Percentage	Allowable	Portfolio Limit	Max. Term	Portfolio	** Out of Compliance
AAA	\$0.00	0%	\$223,011,721.44	100%	N/A	\$0.00	\$0.00
AA+ to AA-	\$117,414,123.50	53%	\$223,011,721.44	100%	N/A	\$117,414,123.50	\$0.00
A+ to A	\$54,500,599.09	24%	\$223,011,721.44	100%	5 Years	\$54,500,599.09	\$0.00
A-	\$12,000,000.00	5%	\$89,204,688.58	40%	5 Years	\$12,000,000.00	\$0.00
BBB+	\$34,572,500.00	16%	\$66,903,516.43	30%	3 Year	\$32,572,500.00	\$2,000,000.00
BBB	\$2,500,000.00	1%	\$66,903,516.43	30%	3 Years	\$2,500,000.00	\$0.00
BBB- & below - Local ADIs	\$2,000,000.00	1%	\$11,150,586.07	5%	12 months	\$2,000,000.00	\$0.00
	\$222,987,222.59					\$220,987,222.59	\$2,000,000.00
Cash at Hand	\$24,498.85					\$24,498.85	
	\$ 223,011,721.44					\$223,011,721.44	

\*\* \$2,000,000.00 is over limit as a result of the new Investment Policy being adopted. This non-compliance will be back in line in September 2020





**Investment % Held as per Council Policy**

Institution	\$ Invested	% Invested
Cash on Hand and at Bank	\$24,499	0.01%
<b><i>Cash-Equivalent Assets</i></b>		
NAB - Sweep Account	\$35,414,124	15.88%
<b><i>Direct Investments</i></b>		
AMP	\$10,000,000	4.48%
Australian Unity	\$2,000,000	0.90%
Bank of Queensland	\$22,072,500	9.90%
Bendigo & Adelaide Bank	\$12,500,000	5.61%
CBA	\$9,000,000	4.04%
Macquarie Credit Union	\$2,000,000	0.90%
NAB	\$41,000,000	18.38%
St George	\$32,000,000	14.35%
Suncorp	\$5,000,599	2.24%
Westpac	\$49,500,000	22.20%
<b>TOTAL DIRECT INVESTMENTS</b>	<b>\$185,073,099</b>	<b>82.93%</b>
<b><i>Grandfathered Investments</i></b>		
Newcastle Permanent Building Society	\$2,500,000	1.12%
<b>TOTAL GRANDFATHERED INVESTMENTS</b>	<b>\$2,500,000</b>	<b>1.12%</b>
<b>TOTAL CASH ASSETS, CASH EQUIVALENTS &amp; INVESTMENTS</b>	<b>\$223,011,721</b>	<b>100.00%</b>

**SUMMARY**

Council outperformed the 11am Official Cash Rate market benchmark for 1 month annualised return of 0.25%, with a return of 0.65% for its At Call investments for the month of May 2020. Council also outperformed the 1 month annualised Bloomberg AusBond Bank Bill Index of 0.10% for the month, with an average annualised return of 2.16% for its overall portfolio return, including an average on Term Deposits and Floating Rate Notes of 2.47%.



DUBBO REGIONAL  
COUNCIL

## REPORT: Quarterly Report on Documents Executed Under the Power of Attorney

**AUTHOR:** Executive Manager Governance and  
Internal Control  
**REPORT DATE:** 1 June 2020  
**TRIM REFERENCE:** ID20/530

### EXECUTIVE SUMMARY

At the February 2018 Ordinary meeting of Council held 26 February 2018, Council resolved:

1. *That Council delegate to Michael Gerard McMahon, General Manager, a prescribed power of attorney in accordance with the General Power of Attorney attached to the report as Appendix 1.*
2. *That Council authorise the Mayor and Deputy Mayor to execute the General Power of Attorney under the Common Seal of the Council.*
3. *That the General Manager report to Council every three (3) months on all documents signed under the prescribed Power of Attorney.*

In accordance with point 3 of this resolution, this report provides a listing of documents signed under the Power of Attorney delegated to the Chief Executive Officer from 1 March 2020 to 31 May 2020.

### FINANCIAL IMPLICATIONS

There are no financial implications arising from this report.

### POLICY IMPLICATIONS

There are no policy implications arising from this report.

### RECOMMENDATION

**That the information contained within the report of the Executive Manager Governance and Internal Control dated 1 June 2020, be noted.**

*Abbey Rouse*

Executive Manager Governance and Internal Control

REPORT

In accordance with point 3 of the abovementioned resolution, following is a listing of documents signed under the Power of Attorney delegated to the Chief Executive Officer from 1 March 2020 to 31 May 2020, for your information:

Date Sealed	Details of Document
25/03/2020	Lease - Dubbo City Regional Airport - 4 x 5 year leases - Hangar Site 17 - Jeffrey John Temesvary, George Mitchell Richmond and David Peter Ryan
27/03/2020	Execution of Transfer - Road Closure and Disposal to Harold Baker - Bakers Lane, Maryvale
21/04/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 551 to Kasey Theresea Brown and Graham Paul Brown - DP 1241303
21/04/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 541 to Hibbards Pty Ltd - DP1241303
21/04/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 539 to Hibbards Pty Ltd - DP1241303
21/04/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 530 to Hibbards Pty Ltd - DP1241303
21/04/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 529 to Aaron William Prout - DP 1241303
21/04/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 532 to Hibbards Pty Ltd - DP 1241303
27/04/2020	Transfer Annexure - Lot 1 DP 1259108 from Council to Laurie Bedford Boxall and Sharna Louise Boxall - Davidson Drive Walkway Closure
28/04/2020	Transfer Annexure A - Boundary Adjustment - Ownership of Lot 2 DP 1261310 to Norman Henry Spratt and Norma Vivian Spratt
5/05/2020	Deposited Plan Administration Sheet - Road Closure and consolidation of Curra Creek Road
12/05/2020	Creation of easement - 19 Purvis Lane Dubbo - Plan of Easement to drain water 20m - Deposited Plan Administration Sheet
12/05/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 546 to Scott Andrew Clark and Joanna Krystal Clark - DP 1241303
12/05/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 525 to Thomas Frinu Francis Koratty - DP 1241303
12/05/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 522 to Duralis Constructions Pty Ltd - DP 1241303
12/05/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 531 to Claire Elizabeth Peacock - DP 1241303
12/05/2020	Deposited Plan Administration Sheet - Closing of part Fitzroy Street into Council's Lot 10 DP 258615 and land disposal agreement.

19/05/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 521 to Joshua Robert Semmler and Taylah Elyse Semmler - DP 1241303
27/05/2020	Sale contract - Keswick Estate Stage 5 Release 1 - Lot 547 to Matt David Jenkin - DP 1241303
27/05/2020	Sale contract - Kewick Estate Stage 5 Release 1 - Lot 524 to Duralis Construction Pty Ltd - DP 1241303
27/05/2020	Sale contract - Kewick Estate Stage 5 Release 1 - Lot 528 to Mehulkumar Jitendrakumar Khamar and Shweta Mehulkumar Khamar - DP 1241303