



REPORT ECONOMIC DEVELOPMENT, BUSINESS AND CORPORATE COMMITTEE 11 MARCH 2019

PRESENT: Councillors J Diffey, V Etheridge, D Gumley, A Jones, S Lawrence, K Parker, J Ryan and B Shields.

ALSO IN ATTENDANCE:

The Chief Executive Officer, the Executive Manager Governance and Internal Control, the Governance Team Leader, the Community Support Officer, the Director Corporate Services, the Director Economic Development and Business, the Stakeholder Engagement Coordinator (K Galea), the Director Infrastructure and Operations, the Director Planning and Environment (S Jennings), the Manager Building and Development Services, the Senior Strategic Planner, the Senior Planner and the Director Community and Recreation.

Councillor B Shields assumed chairmanship of the meeting.

The proceedings of the meeting commenced at 6.09pm.

**EDBC19/6 REPORT OF THE ECONOMIC DEVELOPMENT BUSINESS AND CORPORATE -
MEETING 11 FEBRUARY 2019 (ID19/155)**

The Committee had before it the report of the Economic Development, Business and Corporate Committee meeting held 11 February 2019.

Moved by Councillor D Gumley and seconded by Councillor J Diffey

MOTION

That the report of the Economic Development, Business and Corporate Committee meeting held on 11 February 2019, be noted.

CARRIED

EDBC19/7 QUARTERLY REPORT ON DOCUMENTS EXECUTED UNDER THE POWER OF ATTORNEY (ID19/160)

The Committee had before it the report dated 1 March 2019 from the Executive Manager Governance and Internal Control regarding Quarterly Report on Documents Executed Under the Power of Attorney.

Moved by Councillor D Gumley and seconded by Councillor V Etheridge

MOTION

That the information contained within the report of the Executive Manager Governance and Internal Control dated 1 March 2019 be noted.

CARRIED

EDBC19/8 ATTENDANCE AT THE REGIONAL AIRPORTS SYMPOSIUM 2019 (ID19/161)

The Committee had before it the report dated 26 February 2019 from the Executive Manager Governance and Internal Control regarding Attendance at the Regional Airports Symposium 2019.

Moved by Councillor V Etheridge and seconded by Councillor K Parker

MOTION

That Councillors Shields, Gumley and Mohr be approved to attend the Regional Airports Symposium (RAS) 2019 to be held at Airlie Beach on Thursday 9 May 2019 and Friday 10 May 2019 inclusive.

CARRIED

EDBC19/9 INVESTMENTS UNDER SECTION 625 OF THE LOCAL GOVERNMENT ACT - FEBRUARY 2019 (ID19/142)

The Committee had before it the report dated 1 March 2019 from the Director Corporate Services regarding Investments Under Section 625 of the Local Government Act - February 2019.

Moved by Councillor A Jones and seconded by Councillor J Ryan

MOTION

That the report from the Director Corporate Services dated 1 March 2019 be noted.

CARRIED

Councillor K Parker declared a pecuniary, significant interest in the matter now before the Committee and left the room and was out of sight during the Committee's consideration of this matter. The reason for such interest is that Councillor K Parker an employee of the Dubbo Branch of the Bank of Queensland, a bank that Council has funds invested with.

EDBC19/10 INVESTMENT POLICY AND STRATEGY REVIEW (ID19/136)

The Committee had before it the report dated 13 February 2019 from the Chief Financial Officer regarding Investment Policy and Strategy Review.

Moved by Councillor A Jones and seconded by Councillor D Gumley

MOTION

- 1. That the draft Investment Policy March 2019 and the Draft Investment Strategy March 2019 as Appendix 1 and Appendix 2 attached to this report of the Chief Financial Officer dated 13 February 2019 be adopted.**
- 2. That Council's Investment Policy and Investment Strategy be again reviewed and submitted to Council for determination in March 2020.**

CARRIED

Councillor K Parker declared a pecuniary, significant interest in the matter now before the Committee and left the room and was out of sight during the Committee's consideration of this matter. The reason for such interest is that Councillor K Parker an employee of the Dubbo Branch of the Bank of Queensland, a bank that Council has funds invested with.

EDBC19/11 LEAVE OF ABSENCE

Requests for leave of absence were received from Councillors D Grant and G Mohr who were absent from the meeting due to personal reasons.

Moved by Councillor A Jones and seconded by Councillor D Gumley

MOTION

That such request for leave of absence be accepted and Councillor D Grant and G Mohr be granted leave of absence from this meeting.

CARRIED

The meeting closed at 6.13pm.

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CHAIRMAN