



# **REPORT ECONOMIC DEVELOPMENT, BUSINESS AND CORPORATE COMMITTEE 12 JUNE 2018**

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**PRESENT:** Councillors J Diffey, V Etheridge, D Grant, D Gumley, A Jones, G Mohr, K Parker, J Ryan and B Shields.

**ALSO IN ATTENDANCE:**

The Chief Executive Officer, the Executive Manager Governance and Internal Control, the Team Leader Governance, the Director Corporate Services, the Director Economic Development and Business, the Communications Coordinator, the Director Infrastructure and Operations, the Director Planning and Environment and the Director Community and Recreation.

Councillor G Mohr assumed chairmanship of the meeting.

The proceedings of the meeting commenced at 5.38pm.

**EDBC18/32 REPORT OF THE ECONOMIC DEVELOPMENT, BUSINESS AND CORPORATE COMMITTEE - MEETING 14 MAY 2018 (ID18/881)**

The Committee had before it the report of the Economic Development, Business and Corporate Committee meeting held 14 May 2018.

Moved by Councillor J Diffey and seconded by Councillor D Grant

**MOTION**

**That the report of the Economic Development, Business and Corporate Committee meeting held on 14 May 2018, be noted.**

**CARRIED**

**EDBC18/33 INVESTMENT POLICY AND STRATEGY REVIEW (ID18/924)**

The Committee had before it the report dated 31 May 2018 from the Manager Financial Operations regarding Investment Policy and Strategy Review.

Moved by Councillor J Diffey and seconded by Councillor J Ryan

**MOTION**

1. That the draft Investment Policy June 2018 and the Draft Investment Strategy June 2018 attached as Appendix 1 and Appendix 2 to the report of the Manager Financial Operations dated 31 May 2018 be adopted.
2. That Council's Investment Policy and Investment Strategy be again reviewed and submitted to Council for determination in December 2018.
3. That the monthly report to Council regarding Investment also include detail on any Environmental and Socially Responsible investments.

**CARRIED**

*Councillor K Parker declared a pecuniary, significant interest in the matter now before the Committee and left the room and was out of sight during the Committee's consideration of this matter. The reason for such interest is that Councillor K Parker is the Manager of the Dubbo Branch of the Bank of Queensland, a bank that Council has funds invested with.*

**EDBC18/34 LEAVE OF ABSENCE**

A request for leave of absence was received from Councillor S Lawrence who was absent from the meeting for personal reasons.

Moved by Councillor K Parker and seconded by Councillor V Etheridge

**MOTION**

**That such request for leave of absence be accepted and Councillor S Lawrence be granted leave of absence from this meeting.**

**CARRIED**

The meeting closed at 5.40pm.

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CHAIRMAN